# WEEK IN STREET IS REMARKABLE

### RUNNING ON THEORY

Commission Merchants, Richmond.)

New York Stock Exchange New York Cotton Exchange

Private Wires to

### Official Range and Sale of Stocks in New York

| IS REMARKABLE   |  |
|---|--|
| Entire Absence of Any News Developments of Importance.  | Allis-Chalmers pfd   |
| RUNNING ON THEORY   | 200 American Cotton Oil 124 612 612 612 612 612 612 612 612 612 612  |
| Manipulation of Past Few Days Has Been Strong and Artistic,   | 200 American Smelting 6814 6814 8874 8874 2000 New York Central 113% 113% 113% 113% 113% 113% 113  |
| [Special to The Times-Dispatch.] New York, August 20.—Heavy increase of deposits in the bunks required in a decrease of surplus reserves in both actual and average statements to-day. The actual decrease was above \$5,000,000, and the average under half a million. This was not considered important in the market, how-                                       | Atlantic Coast Line  |
| sver, secase the banking state on now so strong as to be but a small factor.  Stocks were heavy early in the day, but the net result of the day's business was not complete. Price changes were triding, and business was the lightest for many weeks.  The past week has been remarkable in Wall Street because of the absence of any news developments of import- | 2,800 Chi, Mil. and St. Patti. 124   1244   1245   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1254   1255    |
| ance. The stirring events of the last<br>few days of July seem to have drained<br>all the facts, both good and bad, out<br>of the situation. The market has run<br>on theory entirely this week and ma-   | Fed. Min. and Sm., pfd   |
| on theory entirely this week and ma-<br>nipulation has been strong and artis-<br>tic. It has fooled the professional<br>traders into covering their shorts at<br>losses, led them to put out short con-<br>tracts again and cover these again at  | CLOSING BOND QUOTATIONS  American Tel. and Tel. conv. 4s   |
| the name until late in the week, and that was open to a suspicion by the professionals because they have been caught so many times since the break of July 26.  | Atchison conv. 5s  |
| ton now promises a 12,000,000 bale<br>yield. Corn has deteriorated only mod-  | Chesapeake and Ohio 4½s (bid)   100½   Missouri Pacific 4s (bid)   75  |
| erately, and, except for the danger of<br>frost, to which one-third of the en-<br>iling corn crop will be subjected owing<br>to the late season, the agricultural sit-<br>uation is entirely satisfactory.<br>This is a distinct point in favor of  | Norfolk and Western com  |
| the troublous times of July, for then the crop outlook was distinctly bad. The government report proved the crop  | BANK AND TRUST CO. STOCKS.  Veals, choice to fancy, 1b 5 good, 5@5%c; common to fair, 4% 4%c; best cows, 4%c; medium to good, 3% 6%c; common to fair, 4% 4%c; best cows, 4%c; medium to good, 3% 6%c; common to fair, 4% 4%c; best cows, 4%c; medium to good, 3% 6%c; common to fair, 4% 4%c; best cows, 4%c; medium to good, 3% 6%c; common to fair, 4% 4%c; best cows, 4%c; medium to good, 3% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 3% 6%c; medium to good, 3% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5% 6%c; common to fair, 4% 6%c; medium to good, 5%       |
| experts were perfectly honest in their day-to-day reports of disaster.  To Increase Dividends.  It can be said on the authority of an officer of the Consolidated Gas Company that that corporation will increase its dividends at the next decla-  | First National 100 200 210 Lambs, spring, lb 57 medium to good, 5½ 65½c; common to fair, lambs, 7c.; Marchava National 100 60 Cattle, fair to prime, lb 3 5 44 65½c; best bors for medium to good, 5½ 65½c; common to fair, lambs, 7c.;  |
| ration three months hence. The rate of increase is not given, but it is understood it will be enough to satisfy   | Savings Bank of Richmond 25 63 Hams well smoked, large, lb. 19 @ 20 Chicago, Ill., August 20.—Cattle—Receipts Union Bank of Richmond 55 214 Sides, well smoked, lb 15 @ 15 3,000 head, Market steady, Berves, \$4.70@ Virgins Trust Company  |
| all the stockholders. Brooklyn Union<br>Gas is also expected to make an in-<br>crease at that time. Laciede Gas in-<br>creased its dividend to 7 per cent.<br>A sale of steel rails, made the past  | MISCELLANEOUS.   Dry flint, lb   17   and helfers, \$2.50\circ.6(c) calves, \$4\circ.6(c) cows   |
| week by the Lackawanna Steel Com-<br>pany to the Mexican National Reli-<br>ways at \$28 a ton, attracted much<br>attention, as it seems to disprove the<br>reports of price cutting in rails. J. C.   | at a price, to which interest must be added. Beeswax 28 ceipts estimated at 2,000 head. Market   |
| Maben, whose name has been used by Wall Street news bureaus as the man who bought rails at \$26.50, refused to confirm or deny the report. Steel meninsist that the yolume of unfilled or-  | New York, August 20.—There was a sensa-<br>tional advance in the price of August cot-<br>Ch., unwashed, medium burry 18 erers; nothing doing. Culves—Steady at<br>tional advance in the price of August cot-<br>Ch., unwashed, heavy, burry 14 @ 15 \$4.50@5.50; veals and buttermiks, nominal.  |
| ders on books is not important, be-<br>cause, owing to the enormous facili-<br>ties of the steel companies, compared<br>with a few years ago, very large orders<br>can be turned out on short notice, and   | ed shorts who found very few sellers around the ring, now that it is getting too late in the ring, now that it is getting too late in the month to ship cotton here from the South with any certainty of its arriving in Potatoes, ch. Irish, No. 1, bbl. 17, 9, 20, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1   |
| It is therefore unnecessary to put them<br>on the books so long in advance. Pub-<br>lication of the unfilled orders by the<br>steel trust is, therefore, a matter of no<br>importance, and the public is, therefore,  | held back, owing to reports of better weather in Texas, but shared the August strength Pears, choice to fancy  |
| demanding that the trust publish its<br>monthly earnings in addition to its un-<br>filled orders.   | net 2 points lower to 21 points ligher. Au- gust being higher and other months within demand. Market steady, Eggs in good de- gust being higher and other months within demand. Market steady, Eggs in good de- gust being higher and other months within demand. Market steady, Eggs in good de- last night's final figures.  The market opened steady at unchanged demand good. Country bacon, hides and   |
| the definite agreement to curtail pro-<br>duction. This agreement to curtail<br>does not bar the new porphyry com-<br>panies from becoming producers, but it  | however, an dafter selling first at 15.90 that tive at quotations. The market in general Medium  |
| does assure them a very liberal profit,<br>victory of the Republican Insurgents<br>in California was accepted by Wall<br>Street as a defeat of the Southern Pa-<br>cific in that State, and Harriman stocks   | the closing figures of last night. It was estimated that not more than 2500 bales were purchased on this big advance in the price, and the talk around the ring was that for-last declaration of the control of the cont |
| were sold rather freely as a result. The raid on Smelters that was begun the previous week failed to accomplish anything of importance. The stock recovered all of its loss and   | ket must cover at least 80.00 bales. New least set of 14.00 scattered liquidation by belated longs. The Good 12.00 g 13.50 g 13.50 crop positions sold up to a net gain of 14.0 scattered liquidation by belated longs. The Good 12.00 g 13.50 g 13.50 crop positions sold up to a net gain of 14.0 scattered liquidation by belated longs. The Good 12.00 g 13.50 g 13.50 crop positions sold up to a net gain of 14.0 scattered liquidation by belated longs. The Good 12.00 g 13.50 g 13.50 c 13.50 g 13.50 |
| gun the previous week tailed to ac-<br>complish anything of importance. The<br>stock recovered all of its loss and<br>joined the general advance. The com-<br>pany reports net earnings for the<br>year ended April 30, amounting to<br>\$204,063, less than for the previous<br>year, but yet sufficient to show 7 per   | From Texas indicated and the advance 10.50 @12.55.   |
| cent, on the common stock. The earn-<br>ings since that time have been slightly<br>smaller by the parent company, but<br>the American Smelters Securities Com-  | In August was checked the waste transfer of the close was at practically the lowest figures of the day on all positions except August. August Chicago, Ill., August 20.—Liquidation in the wheat pit caused the market to decline made new high records for that position for the wheat pit caused the market to decline Primings 1.00   |
| pany is earning a liberal surplus for<br>the American Smelting stock.<br>In the Street.<br>Number of shares sold to-day, 121,-<br>\$25; a year ago, 521,525.  | the season, but the latter reached by July con- quite as high as that touched by July con- quite as high as that touched by July con- tracts under similar circumstances last  15c. down, and oats dragged to the close at tracts under similar circumstances last  15c. down, and oats dragged to the close at the control touched were 7.508 day, but later feet the grain weakness and  |
| Bond transactions at par value, sold, \$594,000; a year ago, \$1,779,000.  Eight hundred thousand deliars' worth of gold arrived to-day on the steamahip Campania from Europe.  | year. For the week and 3,388 last year. To-day's  798 last week and 3,388 last year. To-day's  709 last week and thouson 5.89 bales against 81  WHEAT—  Sept   |
| A slight slackening in the locome-<br>tive business has caused the American<br>Locomotive Company to cut down its<br>working force at its Richmond branch.  | Cotton futures opened steady and closed CORN—  Dec. 1.03½ 103½ 105½ 105½ 1.05½ 1.05½ priced lines. Yarns ruled steady.  Cotton futures opened steady and closed CORN—  Darely steady: 61½ 60 60½ NAVAL STORES.   |
| This gave rise to a rumor that the satire plant would be closed down, but officials of the company said to-day this was incorrect and that the works  | Open High Low Closs Dec. 594 594 574 574 Wilmington, N. C. August 20.—Spirits Tur- August 15.90 15.44 15.90 15.23 May 614 614 615 594 bentine—Steady at 57% c; receipts 15 casks. September 12.21 14.24 14.13 14.19 0.478— September 13.50 13.63 13.49 13.50 Sept. 557 33% 35 Sept. 574 574 Wilmington, N. C. August 20.—Spirits Tur- Bentine—Steady at 57% c; receipts 15 casks. Sept. 557 33% 35 Sept. Far—Firm at 34.90; receipts 25 barrots. Cruzie  Consider 13.40 13.50 Sept. 574 374 365 337 Turnequille—Firm at 32.00; receipts 25 barrots. Cruzie   |

| CLOSING | C. BOND | OUOT            | ATIONS                                    |
|---------|---------|-----------------|---|
|         |         | ## (April 1997) | Louisian Company of the Physician Company |

| American Tel. and Tel. conv. 4s 100%<br>American Tobacco 4s 78%        | Denver and Rio Grande ref. 5                                   |
|--|--|
| American Tobacco 6s  | Erie conv. 4s, series "B"                                      |
| Atlantic Coast Line 1st 4s (bid) 93%<br>Brooklyn Transit conv. 4s      | Inter, Mero. Marine 4%s (bid)<br>Kansas City Southern 1st 3s ( |
| Chesapeake and Ohio 44s (bid) 1004<br>Chesapeake and Ohio conv. 44s 92 | Missouri Pacific 4s (bid)<br>Missouri Pacific conv. 5s         |
|  | Norfolk and Western conv. 4:<br>Pennsylvania conv. 34s (1915)  |
|  | St. Louis and San Fran. gen.                                   |
| Norfolk and Western com100 87<br>Southern Railway pfd100 54            | Guines eggs, doz   |

| 1  | Luge                | 6.50  | 0 3 | 7.50   |
|----|---------------------|-------|-----|--------|
| 0  | Short leaf          | 8.00  | 0   | 9.50   |
|    | Long leafBRIGHTS.   | 10.00 | 0   | 15.00  |
| 3  | SMOKERS-Common      |       | 0   | 8.50   |
| M  | Medium              |       |     | 11.64  |
| :3 | Fine                |       | 0   | 13.04  |
|    | CUTTERS-Common      |       |     | 12.50  |
| 83 | Medium              | 13.00 | 0   | 14.54  |
|    | Fine                | 16.00 | 20  | 15.04  |
| 3  | Fancy               |       | 60  | 20.04  |
| 2  | FILLERS-Common      | 8.00  | 0   | 10.00  |
|    | Medium              |       |     | 12.00  |
| 0  | Good                | 12.50 |     | 13.50  |
| ŝ  | Fine                |       |     | 16.00  |
| ā  | WRAPPERS-Common     |       |     | 17.04  |
| ŝ  | Medium              |       |     | 20.00  |
| 5  | Good                |       |     | 30.00  |
| Ş  |                     |       |     |        |
| à  | Fine                |       |     | \$7.54 |
| ď, | Fancy SUN-CURED.    | 40.00 | 65  | 45.04  |
| ğ, | Lugs, good to prime | 5.00  | 0   | 9.50   |
| 75 | turn common to good |       | 60  | 7 74   |

side of Hedford, sil of which will be pushed as rapidly as possible.

Constructive work is in progress for the hydro-electric power plant from Snowden's Dam, on the James River, to Hedford City.

A concrete sidewalk is being completed on East Main Street.

The large extent of concrete walk that has been laid on the various streets of the town seems to impress visitors as remarkable for a place of no larger population.

Bank Statement.

The following is the New York Clearing House summary of the weekly statement of banks for the week in statement of banks for the week ending August 20:
Clearing house banks, daily averages:
Loans, \$1,237,794,000; increase, \$1,483,000,
Deposits, \$1,237,103,000; increase, \$1,487,000,
Circulation, \$47,050,000; decrease, \$1,477,000,
Eggal tenders, \$170,52,000; decrease, \$44,000,
Reserve, \$471,525,000; increase, \$4,000,000,
Reserve, \$471,525,000; increase, \$4,000,000,
Ex-United States deposits, \$52,245,000; decrease, \$42,000,
Clearing house banks actual condition this day:

Germing House, Service Services, \$10.119,000.

Logosite, \$1,284,023,000; increase, \$10.119,000.

Deposite, \$1,280,200,000 increase, \$0,005,000.

Circulation, \$47,195,000; decrease, \$1,225,000.

Legal tenders, \$70,683,000; decrease, \$1,225,000.

Reserve, \$470,683,000; decrease, \$2,221,000.

Reserve required, \$200,000,000; increase, \$2,270,000.

Reserve required, \$200,000,000; increase, \$2,270,000.

Rippius, \$50,645,000; decrease, \$4,657,000.

EX-United States deposite, \$51,000,000; decrease, \$1,650,000.

State banks and trust companies of Greater New York not reporting to the clearing house: louse: \$1,102,116,000; decrease, \$5,152,000. Bpecial, \$121,681,000; increase, \$1,125,000. Legal tenders, \$10,037,000; decrease, \$1,512,-

Total deposits, \$1,213,060; decrease, \$6,682.

Beaver Dam Social News.

[Special to The Times-Dispatch.]
Beaver Dam, Va., August 20.—Will
Richardson and wife, of Huntington,
W. Va., have returned home after a
short visit to relatives here.
William McGehee, of Richmond,
visited Charles Terrell, Jr., a few days
ago. Mr. Walker, of Lynchburg, is the guest of his daughter, Mrs. McSpar-ran.

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NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHAIGE. CHICAGO BOARD OF TRADE. H. L. RODEN, Manager,

# The Broad-Street Bank

Has purchased the business and good will of the Broad Street Branch of the Bank of Richmond, located at 303 East Broad Street, and has taken charge, and is prepared to extend to its customers every facility consistent with good

The Broad Street Bank has a Capital of - - - \$ 200,000 Surplus and Undivided Profits - - - - - -Deposits Exclusive of Those of the Broad-Street Branch Bank of Richmond Are Over - - - \$1,250,000

Ben P. Alsop, Leon Dettelbach, T. H. Ellett, H. F. Grimmeil,

Andrew M. Glover.

Financial.

OFFICERS J. W. Rothert, J. Vice-President, Sec. Andrew M. Glover, Cashier.

Financial.

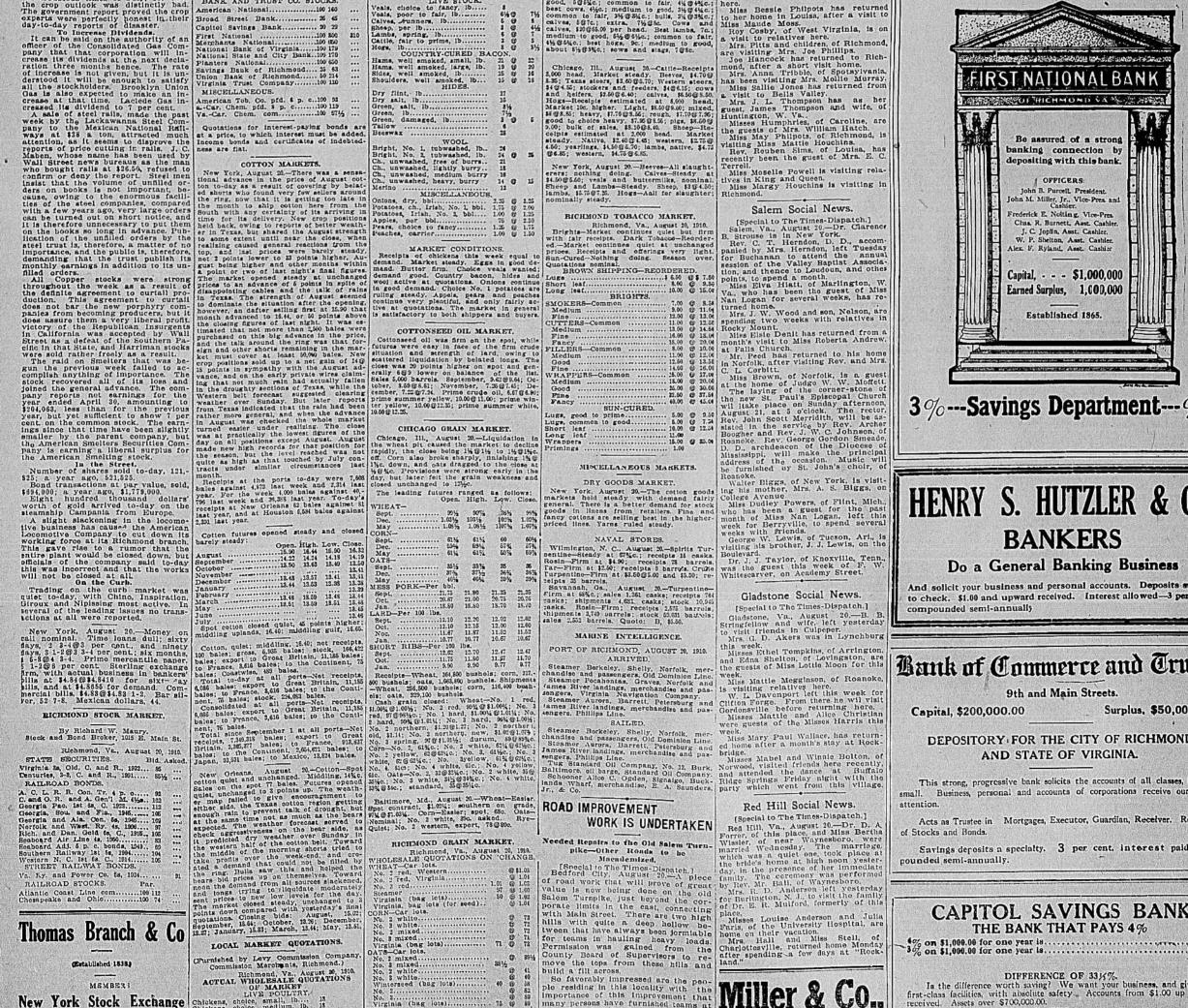
DIRECTORS

W. M. Habliston, I. H. Kaufman, Raphael Levy, G. W. Minter, John Murphy,

W. S. Rhoads, NY, J. W. Rothert, Julian W. Tyler, Jonn G. Walker, B. Rand. Wellford.

The Broad Street Bank has given out the contract for the erection of a handsome and commodious banking building at its present location.

The entire business of the Broad Street Bank will be conducted at 303 East Broad Street until the completion of their new building. 



3%---Savings Department---%3

# HENRY S. HUTZLER & CO. BANKERS

Do a General Banking Business

And solicit your business and personal accounts. Deposits subject to check. \$1.00 and upward received. Interest allowed-3 per cent.

## Bank of Commerce and Trusts

9th and Main Streets. Surplus, \$50,000.00

DEPOSITORY FOR THE CITY OF RICHMOND

AND STATE OF VIRGINIA. This strong, progressive bank solicits the accounts of all classes, large o Business, personal and accounts of corporations receive our careful

Acts as Trustee in Mortgages, Executor, Guardian, Receiver. Registrars

Savings deposits a specialty. 3 per cent. interest paid, com-

### CAPITOL SAVINGS BANK THE BANK THAT PAYS 4%

Is the difference worth saving? We want your business, and give you first-class facilities, with absolute safety. Accounts from \$1.00 up gladly received. Assets over \$700,000.00.

CAPITOL SAVINGS BANK, 907 E. Main St., Richmond, Va.

OFFICERS—Ino. Garland Pollard, president; Jonathan Bryan, vice-president; Ro. M. Kent, Jr., cashier; H. G. Proctor, assistant cashier, DIRECTOPS—Ino. Bagby, Jonathan Bryan, G. L. Fairbank, A. R. Holladay, Robt. Lecky, Jr., Jno. Garland Pollard.